



September 2024 Financials

PREPARED NOV'24 BY

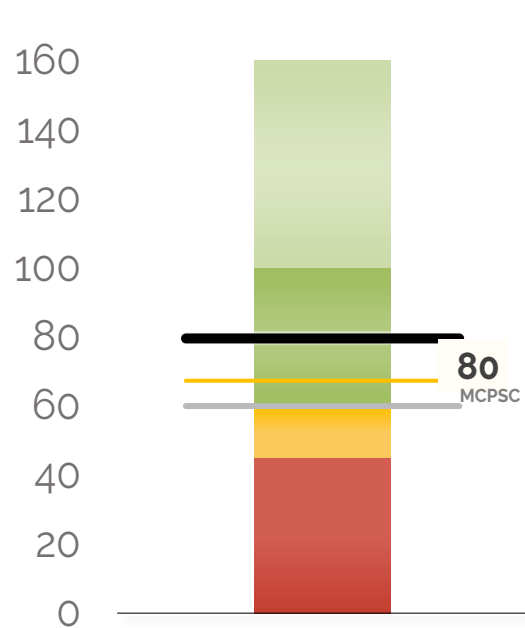


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
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- **Key Forecast Changes This Month**
- **Appendix**
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- We are currently forecasting Sept financials \$139k above budget. This is a \$283k improvement from last month, primarily due to State funding.
- The State per WADA rate is now forecast above budget, therefore improving revenue projections by \$250k this month.
- Expense projections decreased this month due to staffing updates.
- The FY24 audit is underway and will be presented to the board in December.

Days of Cash

Cash balance at year-end divided by average daily expenses

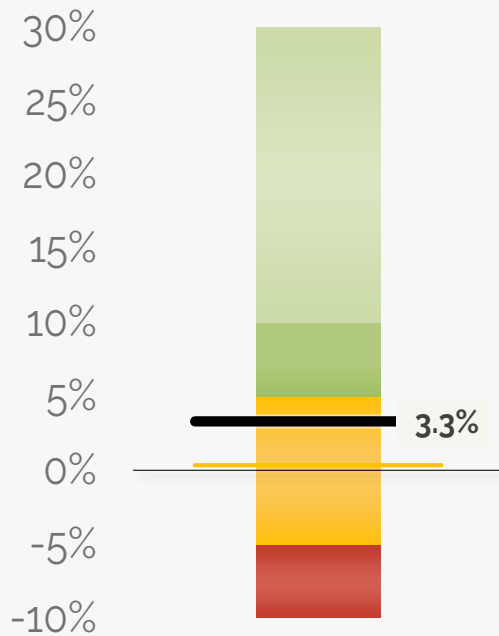


80 DAYS OF CASH AT YEAR'S END

The school will end the year with 80 days of cash. This is above the recommended 60 days, and 23 more day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

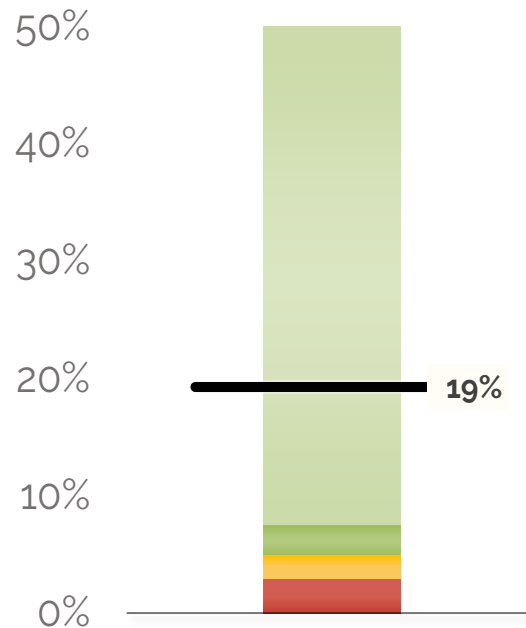


3.3% GROSS MARGIN

The forecasted net income is \$155k, which is \$139k above the budget. It yields a 3.3% gross margin.

Fund Balance %

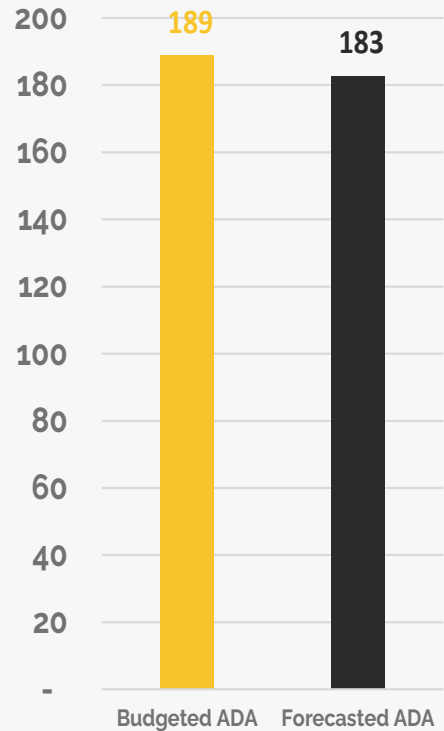
Forecasted Ending Fund Balance / Total Expenses



19.27% AT YEAR'S END

The school is projected to end the year with a fund balance of \$876,126. Last year's fund balance was \$720,736.

Student Expectations






The school now forecasts 183 ADA for SY24-25. The budget target was 1839

\$17K Less Per-Pupil Funding Than Expected

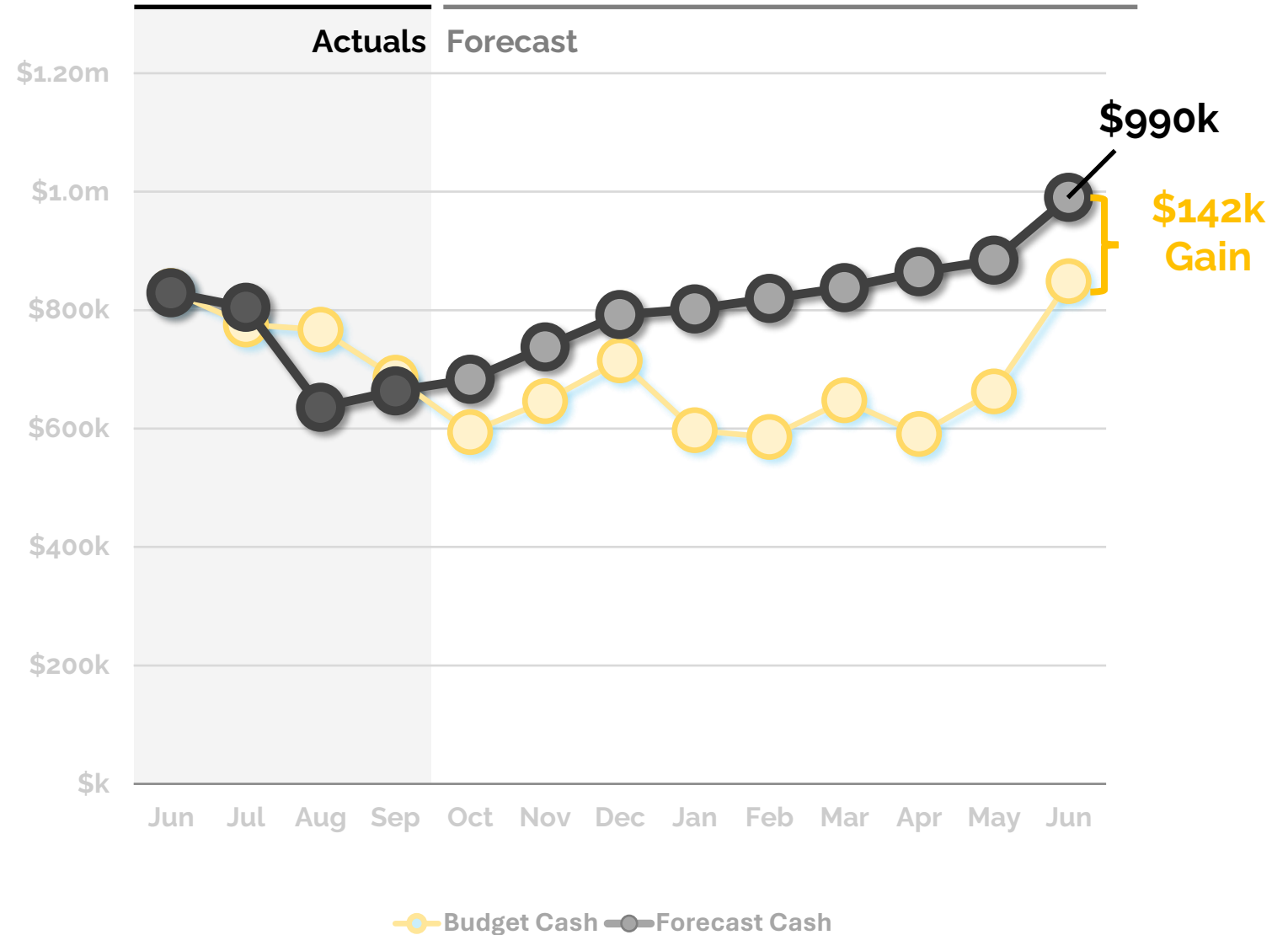
	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
FY25 Enrollment	214	230	-16	
FY25 Attendance	77.0%	77.0%	0.0%	
Total ADA	183	189	-6	
FY24 ADA	178	185	-7	
FY25 Summer ADA	5	4	1	
FRL Count	174	181	-7	
FRL Weight	36	37	-1	
IEP Count	24	27	-3	
IEP Weight	1	1	0	
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	219	227	-9	219 WADA projection increased from last months estimate.
Per WADA Payment	\$12,850	\$12,443	407	State Aid per WADA payment increased from budget
State Aid	\$2.8M	\$2.8M	-\$16,987	

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.7m	\$4.6m	\$81k		DLS received additional unbudgeted state and federal revenue.
Expenses	\$4.5m	\$4.6m	\$58k		Salary/benefit savings
Net Income	\$155k	\$16k	\$139k		

80 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$990k**, **\$142k** above budget.



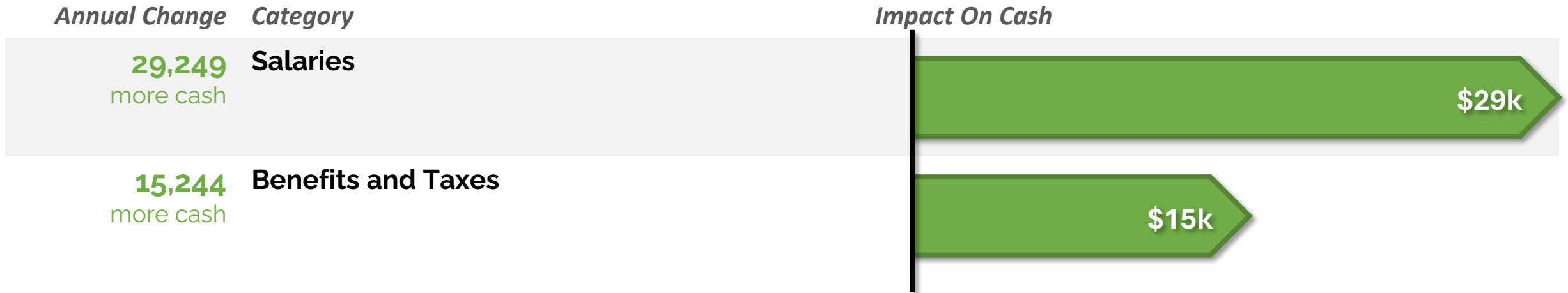
Key Forecast Changes This Month (1/2)

The September forecast **increased** the year-end cash expectation by \$283k. Key revenue changes:

<i>Annual Change</i>	<i>Category</i>	<i>Impact On Cash</i>
250,227 more cash	State Revenue WADA rate increased	\$250k

Key Forecast Changes This Month (2/2)

The September forecast **increased** the year-end cash expectation by \$283k. Key expense changes:





QUESTIONS?

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	Year-To-Date			Annual Forecast				
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining	Rem %
Revenue								
Local Revenue	95,715	78,455	17,261	313,818	313,818	0	218,103	69%
State Revenue	677,667	614,381	63,286	2,826,679	2,783,667	43,012	2,149,012	76%
Federal Revenue	43,593	25,821	17,773	565,633	527,463	38,170	522,040	92%
Private Grants and Donations	153,386	229,175	(75,789)	925,000	925,000	0	771,614	83%
Earned Fees	(375)	7,000	(7,375)	70,000	70,000	(0)	70,375	101%
Total Revenue	969,987	954,831	15,155	4,701,131	4,619,948	81,183	3,731,144	1
Expenses								
Salaries	495,372	518,816	23,444	2,029,138	2,075,265	46,127	1,533,766	76%
Benefits and Taxes	142,213	152,810	10,598	585,749	611,242	25,493	443,537	76%
Staff-Related Costs	11,330	8,575	(2,755)	39,900	39,900	0	28,570	72%
Occupancy Service	112,997	128,524	15,527	516,051	514,095	(1,956)	403,054	78%
Student Expense, Direct	234,993	179,900	(55,093)	786,250	786,250	0	551,257	70%
Student Expense, Food	5,027	5,625	598	55,500	55,500	(0)	50,473	91%
Office & Business Expense	94,257	92,373	(1,884)	362,094	349,539	(12,556)	267,837	74%
Transportation	37,090	19,193	(17,897)	171,059	171,932	873	133,968	78%
Total Expenses	1,133,279	1,105,817	(27,462)	4,545,741	4,603,723	57,982	3,412,462	2
Net Income	(163,293)	(150,986)	(12,307)	155,389	16,225	139,164	318,682	3
Cash Flow Adjustments	(2,427)	-	(2,427)	5,740	-	5,740	8,167	4
Change in Cash	(165,720)	(150,986)	(14,734)	161,129	16,225	144,904	326,849	5

① REVENUE: \$81K AHEAD

② EXPENSES: \$58K AHEAD


③ NET INCOME: \$139K ahead

Monthly Financials

Income Statement	Actual			Forecast									TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	28,232	42,045	25,438	24,234	24,234	24,234	24,234	24,234	24,234	24,234	24,234	24,234	313,818
State Revenue	225,068	227,944	224,655	232,112	232,112	232,112	232,112	232,112	232,112	232,112	232,112	292,112	2,826,679
Federal Revenue	17,390	6,816	19,387	48,416	75,552	68,136	48,416	48,416	68,136	48,416	48,416	68,136	565,633
Private Grants and Donations	0	18,271	135,115	85,735	85,735	85,735	85,735	85,735	85,735	85,735	85,735	85,735	925,000
Earned Fees	-375	0	0	7,819	7,819	7,819	7,819	7,819	7,819	7,819	7,819	7,819	70,000
Total Revenue	270,315	295,076	404,595	398,316	425,452	418,037	398,316	398,316	418,037	398,316	398,316	478,037	4,701,131
Expenses													
Salaries	161,087	166,485	167,800	173,752	170,002	170,002	170,002	170,002	170,002	170,002	170,002	170,002	2,029,138
Benefits and Taxes	45,352	48,056	48,804	49,886	49,149	48,146	48,146	51,131	49,270	49,270	49,270	49,270	585,749
Staff-Related Costs	466	9,688	1,176	3,174	3,174	3,174	3,174	3,174	3,174	3,174	3,174	3,174	39,900
Occupancy Service	32,766	31,599	48,632	44,977	44,977	40,596	40,596	49,900	45,502	45,502	45,502	45,502	516,051
Student Expense, Direct	25,007	149,892	60,094	61,251	61,251	61,251	61,251	61,251	61,251	61,251	61,251	61,251	786,250
Student Expense, Food	0	956	4,071	5,608	5,608	5,608	5,608	5,608	5,608	5,608	5,608	5,608	55,500
Office & Business Expense	26,234	42,783	25,241	23,093	23,093	21,252	46,252	25,868	51,337	23,314	30,314	23,314	362,094
Transportation	2,395	14,751	19,944	17,996	14,496	14,496	14,496	14,496	14,496	14,496	14,496	14,496	171,059
Total Ordinary Expenses	293,307	464,210	375,763	379,738	371,751	364,525	389,525	381,430	400,640	372,618	379,618	372,618	4,545,741
Total Expenses	293,307	464,210	375,763	379,738	371,751	364,525	389,525	381,430	400,640	372,618	379,618	372,618	4,545,741
Net Income	-22,991	-169,134	28,833	18,579	53,702	53,512	8,791	16,886	17,396	25,698	18,698	105,419	155,389
Cash Flow Adjustments	-1,761	470	-1,136	907	907	907	907	907	907	907	907	907	5,740
Change in Cash	-24,752	-168,664	27,696	19,486	54,609	54,419	9,699	17,794	18,304	26,606	19,606	106,326	161,129
Ending Cash	804,559	635,895	663,591	683,077	737,686	792,105	801,804	819,598	837,902	864,508	884,114	990,440	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	829,311	663,591	990,440
Other Current Assets	12,136	12,136	12,136
Total Current Assets	841,447	675,727	1,002,576
Total Assets	841,447	675,727	1,002,576
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	120,711	118,283	126,451
Total Current Liabilities	120,711	118,283	126,451
Total Long-Term Liabilities	0	0	
Total Liabilities	120,711	118,283	126,451
Equity			
Unrestricted Net Assets	720,736	720,736	720,736
Net Income	0	-163,293	155,389
Total Equity	720,736	557,444	876,126
Total Liabilities and Equity	841,447	675,727	1,002,576

Forecast History of June 30, 2025 Cash Balance

<i>Source</i>	<i>Days of Cash at 6/30/25</i>	<i>Change</i>	<i>Description of change</i>
Budget	67		From SY24-25Budget
Jul	71	4	
Aug	56	-16	Reduced State Funding based on 210 students.
 Sep	78	23	Updated State Aid rate
Oct			
Nov			
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			